

GENERAL TERMS AND CONDITIONS OF POPPELMANN PLASTICS USA LLC FOR THE PROCUREMENT OF GOODS AND SERVICES

1. Scope and validity

1.1 These General Terms and Conditions for the Procurement of Goods and Services („GTC-P USA“) govern all contracts for the procurement of goods („Goods“) and/or services („Services“) by Poppelmann Plastics USA LLC (hereinafter referred to as „Poppelmann“).

1.2 These GTC-P USA are deemed accepted if a supplier of such Goods and/or Services („Supplier“) submits an offer to Poppelmann or confirms an order by Poppelmann in writing. Any terms and conditions or similar instruments of the Supplier are explicitly excluded, and Supplier's acceptance of an Order with different or additional terms shall not constitute a rejection, counteroffer, or modification of the Order, but rather an acceptance of the Order subject to these GTC-P USA.

1.3 These GTC-P USA, together with a purchase order („Order“) placed by Poppelmann for Supplier's Goods and/or Services, as well as any other instruments of Poppelmann, such as rules and guidelines, constitute the contract („Contract“) between Poppelmann and the Supplier (collectively, the „Parties“ and individually a „Party“). These GTC-P USA may be modified in writing either (a) by mutual written consent between the Parties or (b) unilaterally by Poppelmann for future Orders only, with such changes being effective thirty (30) days after provision of written notice of an updated version of the GTC-P USA to the Supplier, provided that Supplier does not object in writing within such thirty (30) day period. Any unilateral modifications shall not apply to Orders already placed prior to the effective date of such modifications. Communication by telefax, EDI, or e-mail shall suffice.

1.4 The Contract contains the entire agreement between the Parties with respect to the procurement of Goods and Services and supersedes all prior agreements and understandings between the Parties for those Goods and Services.

1.5 Should any provision of the Contract be deemed invalid or unenforceable, such provision may be severed from the Contract and be replaced by a provision with as near as possible effect. The remaining terms of the Contract shall remain in full force and effect.

2. Offer and Order

2.1 An offer by the Supplier („Offer“) is free of costs or charges to Poppelmann and shall remain valid for a period of at least three (3) months from date of receipt by Poppelmann, or as may be otherwise stipulated in an Offer, whichever is longer.

2.2 If Supplier's Offer contains deviations from Poppelmann's requests or specifications provided to Supplier, Supplier shall highlight such deviations in the Offer.

2.3 If Supplier can reasonably foresee that Poppelmann's requests or specifications will conflict with an intended use of Goods or utilization of Services, sufficient knowledge of which Supplier acknowledges by submitting an Offer, Supplier shall promptly inform Poppelmann in writing.

2.4 Any costs arising in creating an Offer or related thereto, including but not limited to preliminary meetings and discussions with Poppelmann, shall be the sole responsibility of the Supplier. No such preliminary matters warrant any expectation of an engagement by Poppelmann.

2.5 Orders by Poppelmann are binding only if they are placed in writing. Any alteration or deviation from an Order by Supplier through an order confirmation or similar instrument shall not be binding until and unless Poppelmann confirms the new terms in writing. Poppelmann's silence shall not be deemed to be acceptance of any altered terms.

2.6 At all times during the term of the Contract, Supplier will maintain sufficient manufacturing and other relevant capacities to supply the Goods, including any spare parts or other components related thereto, and performance of the Services requested by Poppelmann in a timely manner.

3. Delivery of Goods and Performance of Services

3.1 Supplier shall deliver the Goods in the quantities and on the date(s) specified in the Order or as otherwise agreed in writing by the Parties („Delivery Date“). If Supplier fails to deliver the Goods or any replacements in full within thirty (30) days of the Delivery Date, Poppelmann may terminate the Contract immediately by providing written notice to the Supplier and cover by purchasing equivalent goods from another supplier. In such case, Poppelmann may, in addition to and without limiting any other available rights and remedies, recover any difference in cost and price from Supplier together with any incidental damages and, to the extent permitted by law, consequential damages that were

reasonably foreseeable at the time of contract formation. Poppelmann has the right to return any Goods delivered prior to the Delivery Date at Supplier's expense and Supplier shall redeliver such Goods on the Delivery Date. Risk of loss passes to Poppelmann upon acceptance of delivered Goods. Alternatively, Poppelmann shall also have the right to accept

any Goods delivered prior to the Delivery Date for storage at its facility subject to Poppelmann's then current prices for storage as defined within an Order. Notwithstanding the foregoing, storage of Goods shall not constitute acceptance by Poppelmann or a waiver of any rights, including but not limited to inspection and rejection of Goods as set forth under Section 12.

3.2 Supplier shall pack all Goods for shipment according to Poppelmann's instructions or, if there are no instructions, in a manner that is market standard for such good and is sufficient to ensure that the Goods are delivered in undamaged condition. Supplier shall provide Poppelmann prior written notice if it requires Poppelmann to return any pack-aging material. Any return of such packaging material shall be at Supplier's risk of loss and expense.

3.3 Supplier shall perform the Services to Poppelmann as described in an Order or accepted Offer, and in accordance with the terms and conditions set forth in these GTC-P USA.

3.4 Supplier shall maintain complete records, in a form reasonably satisfactory to Poppelmann, relating to the Goods and Services under the Contract, including but not limited to records of the time spent and materials used. During the term of the Contract and for a period of two (2) years thereafter, upon written request, Supplier shall allow Poppelmann to inspect, audit and make copies of relevant non-proprietary records in connection with the provision of the Services and manufacture of Goods.

3.5 Supplier shall verify that all persons acting for or on behalf of the Supplier, are properly licensed, certified, or accredited as required by applicable law, and are suitably skilled, experienced and qualified to perform the Services in accordance with the prevailing standards in the industry.

3.6 Supplier shall ensure that all of its equipment used for the Services is in good working order and suitable for the purposes for which it is used, in compliance with all relevant standards and that it meets or exceeds the standards specified by Poppelmann.

3.7 Subject to prior authorization of Poppelmann, which may be denied at Poppelmann's sole discretion, Supplier may utilize subcontractors for certain aspects of the Contract. Supplier shall ensure that its permitted subcontractors are contractually bound to comply with the relevant provisions of these GTC-P USA.

3.8 Absent Poppelmann's written approval, no partial deliveries or advance deliveries are permitted.

3.9 Supplier acknowledges that time is of the essence with respect to Supplier's obligations hereunder, as well as the timely delivery of the Goods and Services, including all performance dates, timetables, project milestones and other requirements in the Contract.

4. Execution

4.1 Supplier shall inform Poppelmann regularly about the work progress. Supplier shall inform Poppelmann immediately regarding any circumstances which may delay or jeopardize Supplier's performance, including any change of production sites, or permitted subcontractors.

4.2 If Supplier must enter or access Poppelmann's premises to provide the Services, Supplier shall comply with Poppelmann's rules, regulations and policies, including but not limited to security procedures, data and remote access, and general health as well as safety practices and/or procedures.

5. Contract Price

5.1 The cost for the Goods and Services is as stated in the Order (the „Contract Price“). If no Contract Price are included in the Order, the Contract Price shall be the lowest prices charged by Supplier to similarly situated customers as of the date of the Order.

5.2 The Contract Price paid to Supplier is intended to fully compensate Supplier for its complete performance as required by the Contract. Unless otherwise specified in the Order, the Contract Price includes all packaging, documentation costs, costs for any potential initial instruction, its expenses (particularly for travel and accommodation), any license fees or permits, and any costs for equipment, gauges or tools which must be specially manufactured. Sales and use taxes shall be separately stated on invoices and paid by Poppelmann to the extent required by applicable law, provided that Supplier provides appropriate tax documentation. With respect to accepted Orders, no increase in the Contract Price is effective, whether due to increased material, labor, tariffs or transportation costs or otherwise, without the prior written consent of Poppelmann.

5.3 Supplier agrees to perform the Services at fixed prices or on a time and material basis, as the case may be, with a maximum limit of the compensation (cost ceiling). In its Offer, Supplier shall disclose the cost types, quantity structures and cost rates.

6. Terms of Payment

6.1 Unless otherwise agreed between the Parties, all payments are due net 30 days from Poppelmann's acceptance of the Goods or Services. Supplier shall issue an invoice to Poppelmann on or any time after delivery of Goods or performance of Services, pursuant to these GTC-P USA.

6.2 Poppelmann agrees to pay all properly invoiced amounts due to the Supplier within above set forth time period, except for any amounts disputed by Poppelmann. Upon such a dispute, the Parties shall in good faith seek to resolve the payment dispute in a timely manner.

6.3 In the event Poppelmann issues payment within fourteen (14) days of receipt, Supplier shall grant a three percent (3%) discount on the invoiced amount. This discount shall be credited to the next invoice.

6.4 Poppelmann reserves the right to return incorrect or unverifiable invoices for correction. Upon receipt of a corrected invoice, the 30-day period stipulated in Section 6.1 commences anew.

6.5 If partial payments (down payments and installments) are agreed upon between the Parties, upon request, Supplier shall, at its sole expense, provide a performance guarantee in a form acceptable to Poppelmann.

6.6 Poppelmann may terminate the Contract or take such other actions as it deems necessary if Supplier: (a) becomes insolvent; (b) files a petition for bankruptcy; (c) is the subject of proceedings relating to bankruptcy, receivership, reorganization, or assignment for the benefit of creditors. Without limiting any other rights, Poppelmann may utilize the remedies described in the preceding sentence, if Supplier's financial viability or credit worthiness is; (x) less stable than expected at the time of an Order, (y) has substantially deteriorated, or (z) will likely deteriorate substantially in the near future.

6.7 Any disputes related to payments shall not relieve a Supplier from its performance obligations.

6.8 Nothing in the Contract grants a security interest in or permits any lien or encumbrance (collectively, a „Security Interest“) upon a Good or any property of Poppelmann. Whether or not a dispute exists between the Parties, Supplier shall under no circumstances file a financing statement or similar instrument to record a Security Interest on a Good or any property of Poppelmann. To the full extent permitted by applicable law, Supplier hereby waives and releases any and all rights of mechanic's lien, materialmen's lien, laborer's lien and similar rights for payment for Goods, Services, labor, equipment, or materials furnished by Supplier in performance of the Contract and granted by law to persons supplying materials, equipment or services, provided that Poppelmann is not in material breach of its payment obligations under this Contract. Supplier shall indemnify and hold harmless Poppelmann and its affiliates, as well as their employees, agents and assigns from and against all liens, claim (including, without limitation, attorneys' fees), charge, or encumbrance, of whatever kind upon the Goods, spare parts or any property of Poppelmann and/or Poppelmann's affiliates.

6.9 Poppelmann reserves all rights and remedies concerning any defects in the Goods or Services, breach of Supplier's warranty, or other non-conformities or insufficiencies arising or discovered after payment of an invoice.

6.10 Poppelmann may withhold payment in an amount reasonably related to any good faith dispute, set off, counterclaim or retention to address potential claims against the Supplier, provided that Poppelmann provides written notice to Supplier specifying the basis for such withholding.

7. Change Orders

7.1 Supplier shall immediately inform Poppelmann regarding any technical or economic reasons which may necessitate the modification of the relevant specifications for the Goods or Services.

7.2 Poppelmann may at any time, by written instructions issued to Supplier, or-der changes to the Goods or Services (each a „Change Order“). Supplier shall,

within fourteen (14) calendar days of receipt of a Change Order, submit to Poppelmann a firm cost proposal for the Change Order. If Poppelmann accepts such cost proposal, Supplier shall proceed with the changed services subject to the cost proposal and the terms and conditions of the Contract. Supplier acknowledges that a Change Order may or may not entitle Supplier to an adjustment in Supplier's compensation or the performance deadlines under the Contract.

7.3 Supplier shall not unreasonably deny the approval of a Change Order by Poppelmann if the change is objectively possible, the overall character of the performance is preserved, and Poppelmann agrees to reasonable adjustments to compensation and deadlines as provided in Section 7.4.

7.4 Prior to carrying out any Change Order, Poppelmann and Supplier shall agree on any adjustments to compensation, deadlines, or other provisions of the Contract in a written amendment to the Contract. Any adjustment in the compensation shall be calculated based on the original cost basis of the Contract.

7.5 Absent a differing written agreement of both Parties, Supplier shall continue its work as planned during the examination of the proposed changes.

8. Ownership of Material Furnished by Poppelmann

8.1 All property, in whatever form, furnished by Poppelmann to Supplier („Furnished Material“) necessary for its performance hereunder remains the property of Poppelmann.

8.2 As long as the Furnished Material is in Supplier's possession, Supplier shall keep it in safe custody and maintain it at no additional cost to Poppelmann, and insure it at Supplier's own expense. Supplier shall be deemed to be a bailee of the Furnished Materials at all times. Poppelmann may at any time inspect Furnished Materials in Supplier's possession.

8.3 In the event of any damages to Furnished Materials in Supplier's possession, Supplier shall promptly notify Poppelmann in writing, and reimburse the cost for repair or replacement, if not repairable.

8.4 Supplier shall not reverse-engineer or any other way alter

any Furnished Material with-out Poppelmann's prior written consent. Under no circumstances shall Supplier utilize the Furnished Material or any Good containing or being manufactured based on Fur-nished Material for any purpose other than as set forth in the Contract, including but not limited to sale of such Goods to third parties.

8.5 After termination of the Contract or at any time requested by Poppelmann, Supplier shall promptly return all Furnished Material to Poppelmann free of charge and without being specifically requested. Any changes to, disposal of or other usage of the Furnished Material are subject to Poppelmann's prior written consent.

9. Default

9.1 Supplier's material failure to comply with any material term of the Contract shall be deemed an event of default; provided, however, that Poppelmann shall give Supplier written notice of default specifying the nature of the de-fault, and Supplier shall have the right to cure such default within fourteen (14) calendar days after receipt of such notice, or such longer period as may be reasonably necessary for defaults that cannot reasonably be cured within fourteen (14) days, provided Supplier commences cure within such fourteen (14) day period and diligently pursues cure to completion.

9.2 In the event Supplier fails to cure a default, Poppelmann may terminate the Contract and seek such remedies and exercise its rights available at law or equity.

10. Right of Cancellation

10.1 Poppelmann is entitled to cancel an Order, in whole or in part, at any time. Poppelmann shall notify Supplier of such cancellation in writing as soon as reasonably possible.

10.2 If Poppelmann cancels an Order, Supplier, as its sole and exclusive remedy, is entitled to be paid for work it has demonstrably performed up until the cancellation date plus rea-sonable cancellation charges for materials ordered or work committed that cannot be cancelled or redirected, unless such cancellation was due to Supplier's material default, breach or non-performance. In the event of a cancellation due to Supplier's default, breach or non-performance, Poppelmann shall be relieved of any payment or other ob-liga-tions under this Contract.

11. Delivery Location and Shipping Terms

11.1 Unless otherwise specified in the Order, deliveries and services shall be made DAP (Delivered at Place) INCOTERMS® 2020, named place of destination as specified in the Order.

11.2 Unless otherwise specified in the Order, delivery shall be pursuant to the terms stipulated by Poppelmann. Supplier shall give written notice of ship-ment to Poppelmann when the Goods are ready for transportation. Supplier shall provide Poppelmann all shipping documents, including the commercial invoice, packing list, air waybill/bill of lading and any other documents neces-sary to release the Goods to Poppelmann within five (5) business days after Supplier delivers the Goods to the carrier for transportation. The Order num-ber must appear on all shipping documents, shipping labels, bills of lading, air waybills, invoices, correspondence and any other documents pertaining to the Order.

12. Inspection and Rejection of Non-Conforming Goods

12.1 Poppelmann has the right to inspect the Goods within a reasonable time after delivery, which shall be presumed to be fourteen (14) calendar days of delivery, or Services within seven (7) calendar days of performance, provided that Poppelmann's failure to inspect within such time periods shall not constitute acceptance or waiver of any rights if defects are latent or not reasonably discoverable upon inspection. Poppelmann, at its sole op-tion, may inspect all or a sample of the Goods and reject any portion of the Goods if it determines the Goods to be non-conforming or defective. If Poppelmann rejects any portion of the Goods, Poppelmann has the right, effective upon written notice to the Supplier, to: (a) accept the Goods at a reasonably reduced price; or (b) reject the Goods and require replacement of the rejected Goods.

12.2 In the event of a rejection, Supplier shall, at its sole cost, use its best efforts to develop a resolution and mitigate any damages of Poppelmann.

12.3 Poppelmann shall notify Supplier of non-conforming Goods or Services within a reason-able time following discovery.

13. Warranty

13.1 Supplier warrants to Poppelmann that all Goods shall (a) be free from any defects in workmanship, and material for a period of forty-eight (48) months for deliveries in-tended for the automotive industry and twelve (12) months for all other deliveries cal-culated from the Delivery Date, or for such longer period as Supplier may offer; (b) con-form to applicable specifications, drawings, designs, samples and other requirements specified by Poppelmann; (c) be merchantable; (d) be free and clear of all liens, security interests or other encumbrances; and (e) not infringe or misappropriate any third party's patent, trademark, copyright or other intellectual property rights. In addition to the foregoing, Poppelmann will rely upon documents, samples, certificates instruments, their contents and any other written information furnished by Supplier, and Supplier warrants full conformance of the Goods and Services therewith. These warranties sur-vive any delivery, inspection, acceptance or payment of or for the Goods by Poppel-mann. The warranties are fully assignable to any customer of Poppelmann.

13.2 Supplier warrants to Poppelmann that it shall and shall ensure that any permitted sub-contractors perform the Services using personnel of required skill, experience and qual-

ifications and in a professional and workmanlike manner in accordance with generally recognized industry standards for similar services and shall devote adequate resources to meet its obligations under the Contract.

13.3 The warranties set forth in this Section 13 are not exclusive and in addition to any other warranty provided by law or equity. Upon Supplier's receipt of the non-conforming Goods or Services from Poppelmann pursuant to this Section 13, Supplier shall, at its own cost and expense, promptly:

a) replace or repair the defective or non-conforming Goods or reperform the non- conforming Services and pay for transportation charges for the return of the defec-tive or non-conforming Goods to Supplier and the delivery of repaired or replace-ment Goods to Poppelmann, and, if applicable,

b) reperform the applicable Services.

14. Quality Management

14.1 Supplier shall maintain a quality management system in accordance with highest industry standards. If requested, Supplier shall comply with all quality standards and quality assurance procedures as established by Poppelmann

from time to time, as well as any applicable industry standards. In the event that Poppelmann's customers require other and/or more extensive quality compliance checks, the Supplier shall undertake these at its own expense and in coordination with Poppelmann, provided that such requirements are reasonable and directly related to the Goods or Services being supplied.

14.2 Where the Goods or Services under an Order are or will be sold, or incorporated into goods or services that are or will be sold, by Poppelmann to an original equipment manufacturer, whether directly or indirectly through an upper tier supplier, or any other third party customer (collectively, the „Customer“), Supplier shall take such steps, pro-vide such disclosure, comply with such requirements and take all other actions as Pop-pelmann reasonably deems necessary and within Supplier's control to enable Poppel-mann to meet its obligations towards a Customer, including but not limited to (a) deliv-ery, packaging and labelling requirements; (b) warranties and warranty periods; (c) in-tellectual property rights and indemnification; (d) confidentiality; (e) access to facilities and records; and (f) replacement and service parts.

14.3 Without any separate compensation, Supplier shall fully comply with all rules, guidelines and other requirements established by Poppelmann or a Customer (collectively, the „Requirements“). If requested, Supplier shall execute documents related to compliance with the Requirements.

14.4 In the event Poppelmann determines that a recall or similar procedure is necessary to remedy a breach of Supplier's warranty or to comply with law, regulations, orders, or other government requirements, the full cost and expense of such procedure shall be borne by Supplier, unless Supplier proves that there was no defect or deficiency in the relevant Goods and/or spare parts related thereto, as the case may be.

14.5 During the term of the Contract and twelve (12) months thereafter, Supplier shall not, directly or indirectly, except in collaboration with or with express prior written consent of Poppelmann (such consent not to be unreasonably withheld): (a) enter into any transaction with any Customer, or any affiliate or joint venture partner of a Customer, specifically related to goods or services that are the same as or substantially similar to those supplied under this Contract, which otherwise could have the effect of preventing Poppelmann from receiving the full benefit of existing or contemplated projects with existing or prospective Customers (collectively, a „Prohibited Transaction“); or (b) solicit a Customer to enter into any Prohibited Transaction; or (c) induce, solicit, procure, or otherwise encourage its representatives, employees, agents or any third party or re-spond to any solicitation from any of the same to enter into any Prohibited Transaction.

15. Indemnification

Supplier shall defend, indemnify and hold harmless Poppelmann and its subsidiaries, af-filiates, successors or assigns and its respective directors, officers, shareholders and employees (collectively, „Indemnitees“) against any and all loss, injury, death, damage, lia-bility, claim, deficiency, action, judgment, interest, award, penalty, fine, cost or expense, including reasonable attorney and professional fees and costs, and the cost of enforcing any right to indemnification hereunder and the cost of pursuing any insurance providers (collectively, „Losses“) arising out of or occurring in connection with the Goods and Ser-vices purchased from Supplier or Supplier's negligence, willful misconduct or breach of these GTC-P USA. Supplier shall not enter into any settlement without Poppelmann's prior written consent.

16. Investment Protection

16.1 Supplier shall promptly notify Poppelmann of any changes to or termination of the man-u-facture of Goods or related spare parts. In no event shall a termination of the manu-facture of Goods or related spare parts occur any earlier than twelve (12) months fol-lowing receipt of a corresponding notice by Poppelmann.

16.2 If Supplier (due to garnishment, impending bankruptcy, voluntary or involuntary pro-ceedings relating to bankruptcy, receivership, reorganization or assignment for the ben-e-fit of creditor) can no longer perform its services or directs them to be performed by third parties on the same conditions or offers an economically equivalent alternative, Poppelmann shall be entitled to perform the Services itself or contract with third parties for performance thereof.

17. Licenses and Regulations, Insurance

17.2 Supplier shall, at its sole expenses, take all measures required to obtain the official li-cense, permits and other authorizations needed for the performance of the Services and manufacture of the Goods.

17.3 The Supplier shall, at its own cost and expense, obtain and maintain in full force and effect throughout the term of the Contract (and for such additional period as may be necessary to cover any outstanding obligations) insurance coverage with respect to the Goods and Services provided hereunder in accordance with market standards custom-ary for the Supplier's industry. Such insurance shall include, at a minimum, commercial general liability insurance, product liability insurance, and such other coverages as are reasonably necessary given the nature and scope of the products and services to be de-livered. The Supplier shall ensure that the coverage amounts under such insurance poli-cies are consistent with those typically maintained by suppliers of comparable size op-erating in the same or a similar industry and providing similar products and services. Upon request by Poppelmann, the Supplier shall provide certificates of insurance or other reasonable evidence demonstrating compliance with the foregoing require-ments. The Supplier shall notify Poppelmann promptly in writing of any material change to, cancellation of, or failure to renew any required insurance coverage.

The Supplier's obligation to maintain insurance under this provision shall not limit or oth-erwise affect the Supplier's liability under this Agreement or at law.

18. Emerging Intellectual Property Rights

18.1 Intellectual property rights, including but not limited to copyrights, trademarks and pa-tent, created during the performance of the Contract, particularly on works, concepts, hardware and individual software including source code, program description in written or machine-readable form, which Supplier has developed for and at the expense of Pop-pelmann, shall be deemed to be „works for hire“ and are the exclusive property of Pop-pelmann, unless otherwise expressly agreed in the Contract.

18.2 Intellectual property rights that are created during the performance of the Contract, but are not part of the subject-matter of Contract, belong to: (a) Poppelmann, if they were created by its employees; (b) Supplier, if they were created by its employees or by per-mitted subcontractors without any usage of Furnished Material or information from Poppelmann; or (c) Poppelmann and the Supplier, if they were created jointly by em-ployees of Poppelmann and the Supplier, or by third parties contracted by them. In the event of joint ownership, the Parties shall in good faith determine an appropriate struc-ture to define rights and obligations related to created intellectual property rights.

18.3 Both Parties are entitled to use and dispose of ideas, procedures and methods which are not protected by law, but without being under the obligation to disclose them.

19. Pre-Existing Intellectual Property Rights

19.1 Supplier and any third party engaged by Supplier, shall retain any registered or other-wise sufficiently protected pre-existing intellectual property rights. Where third-party rights are involved, the Supplier warrants that it owns the relevant distribution rights and rights of use.

19.2 Supplier hereby grants to Poppelmann a non-exclusive, worldwide, sub-licensable (solely to affiliates and customers in connection with the use of the Goods and Services), perpetual, irrevocable, royalty-free license for usage of existing intellectual property rights to the extent necessary for Poppelmann's use, sale, and support of the Goods and Services.

19.3 Both Parties are entitled to use and dispose of ideas, procedures and methods which are not protected by law, but without being under the obligation to disclose them.

20. Infringement of Intellectual Property Rights

20.1 Supplier shall defend at its own cost and risk any third-party claims arising from infringe-ment of intellectual property rights caused by the Goods or Services as designed and manufactured by Supplier, excluding any infringement caused by (i) Poppelmann's modifications, (ii) Poppelmann's specifications or designs, (iii) use in combination with products not supplied by Supplier, or (iv) use outside the scope intended by Supplier. If a third party initiates a lawsuit against the Supplier, it shall inform Poppelmann immedi-atly in writing. If the third party raises direct claims against Poppelmann, Supplier shall indemnify and hold Poppelmann harmless for any such claims, subject to the exclusions above. Poppelmann may elect to require Supplier to defend Poppelmann, at Supplier's expense, or Poppelmann may elect to direct its own defense, the costs of which Supplier shall be responsible for, including reasonable attorney's fees, court costs, judicial orders, damage awards or settlement amounts approved by Supplier (such approval not to be unreasonably withheld).

20.2 If due to third party claims of infringement of intellectual property rights it becomes im-possible for Poppelmann to use the Goods and Services in whole or in part, Supplier shall either change its performances such that it does not infringe any third-party rights and maintains its ability to perform the contractually-owed Goods and Services, or obtain at its own expense a license from the third party. If Supplier does not take action to carry out one of these possibilities in due course, Poppelmann shall be entitled to

immediately terminate the Contract and return the respective Goods and Services to the Supplier for full refund by Supplier.

21. Confidentiality

21.1 Both Parties shall treat in strict confidence all information

which is neither generally known nor generally accessible, and shall use it only for the purpose of fulfilling the Contract. The Parties shall ensure the confidential treatment of all information relating to the Contract by their personnel, agents and consultants. In case of doubt, all information shall be treated as confidential.

21.2 Confidential information of a Party does not include information which:

a) was already known to the other Party, before it was made accessible by the dis-closing Party;

b) is or becomes generally known without the other Party's disclosure;

c) was disclosed to the other Party by a third party without any transfer restriction;

d) was developed by the other Party itself without using or referring to the confidential information of the protected party; and/or

e) must be disclosed by order or legally binding decision of a court, administrative or other authority. In this case the Party under the obligation to disclose shall inform the other Party immediately of the decision and consider protective measures the other Party may desire to implement.

21.3 This obligation of confidentiality shall exist prior to the conclusion of the Contract and remain valid for a period of five (5) years after termination of the Contract; provided that any obligations related trade secrets shall continue in accordance with applicable laws.

21.4 A Party may not disclose any confidential information to a third party without the prior written approval of the other Party. If approval is granted, the obligations of confidentiality are to be transferred to the receiving third party, except in the event of a disclosure under Section 21.2(e).

21.5 Notwithstanding Section 21.4 of these GTC-P USA, Poppelmann may disclose confidential information to affiliated companies of Poppelmann, its subsidiaries, and contracted advisors, such as consultants, auditors, financial advisors, accounts and counsel.

21.6 Advertising and publications about specific services in connection with the Contract require the written approval of the other Party. Without the written approval of Poppelmann, the Supplier shall not advertise the fact that a collaboration between the Parties exists or existed, and shall not give Poppelmann as a reference.

22. Data protection

Each Party may have access to personal data (for example names, functions, business units, contact details and communication data) relating to the other Party's employees, representatives, consultants, agents, contractors and other personnel („Personnel“, „Personnel Data“) in relation with the contract that is subject to these GTC-P USA. The Parties agree that they act as independent controllers in relation with such Personnel Data unless otherwise agreed expressly by the Parties. Personnel Data may be processed only in accordance with applicable law, applying appropriate security measures, and only in order to enter into and perform the contract and compatible purposes including but not limited to order and payment processing, tolls, taxes and import/export management, customer relationship management, business accounting and general administrative purposes. Each Party undertakes to inform its own Personnel about the processing of Personnel Data by the other Party, in accordance with applicable laws.

23. Compliance

23.1 Supplier shall comply with applicable laws, regulations, ordinances and legal standards, including but not limited to environmental protection, industrial safety and child protection provisions, the prohibition of human-trafficking, as well with the provision against counterfeits or the protection of the environment and of health.

23.2 The Parties commit themselves not to directly or indirectly make any payment, gift, or other commitment to any person in a manner contrary to applicable law, or accept financial or other favors, if in return the giving party expects an unjustified advantage or is rewarded. The Parties also commit themselves to comply with the U.S. Foreign Corrupt Practices Act and similar other applicable statutes, regulations and ordinances.

23.3 The Supplier shall not utilize conflict minerals, as determined by Poppelmann, for any Goods, spare parts or other products or components sold to Poppelmann. Upon request, Supplier shall provide written confirmation of compliance with the foregoing obligations, and allow Poppelmann to audit its records on conflict minerals and related matters.

23.4 Supplier shall comply with all applicable export control, sanctions, customs, and foreign trade laws and regulations of any relevant jurisdiction, including those relating to the export, re-export, transfer, or disclosure of goods, software, technology, technical data, and services. Supplier shall obtain and maintain all required licenses, permits, authorizations, and approvals necessary for performance under this Agreement and shall not take any action that would cause Poppelmann to violate applicable export control or sanctions laws. Upon request, Supplier shall provide Poppelmann with all information and documentation reasonably required to demonstrate such compliance. Supplier shall immediately notify Poppelmann of any actual or suspected violation of applicable export control or sanctions laws in connection with this Agreement.

23.5 Supplier shall comply with all applicable cyber security

laws, regulations, standards, and industry best practices, including but not limited to requirements relating to the protection of information systems, networks, software, and data against unauthorized access, use, disclosure, disruption, modification, or destruction (collectively, „Cyber Security Requirements“). Supplier shall implement and maintain appropriate technical and organizational measures to ensure the security, confidentiality, integrity, and availability of all systems, networks, and data used in connection with the performance of its obligations under this Agreement.

Without limiting the generality of the foregoing, Supplier shall promptly notify Poppelmann in writing, and in no event later than seventy-two (72) hours after becoming aware, of any actual or reasonably suspected security breach, incident, or unauthorized access affecting Poppelmann's data or systems. Such notification shall include a description of the nature of the incident, the data and systems affected, the measures taken or proposed to be taken to address the incident, and the estimated impact on Poppelmann's operations.

Supplier shall, at its own cost and expense, cooperate fully with Poppelmann in investigating, remediating, and mitigating any such incident and shall take all steps reasonably necessary to prevent its recurrence. Supplier shall maintain and, upon Poppelmann's reasonable request, provide evidence of compliance with the Cyber Security Requirements, including by permitting Poppelmann or its designated third-party auditor to conduct audits and inspections of Supplier's security policies, procedures, and systems upon reasonable prior written notice. Any failure by Supplier to comply with the Cyber Security Requirements shall constitute a material breach of this Agreement, entitling Poppelmann to exercise all rights and remedies available under this Agreement or at law or in equity, including termination for cause.

23.6 The Parties shall require their personnel, permitted subcontractors, suppliers and other third parties contracted for the fulfillment of the Contract to comply with this Section 23.

24. Termination

In addition to any remedies available under these GTC-P USA, Poppelmann may terminate the Contract with immediate effect upon written notice to the Supplier, either before or after the acceptance of the Goods or the Supplier's delivery of the Services, if Supplier has not performed or complied with any of the provisions of the Contract, in whole or in part; subject to the cure periods defined in Section 9.1. If Poppelmann terminates the Contract for any reason, Supplier's sole and exclusive remedy is payment for the Goods received and accepted and Services accepted by Poppelmann prior to the termination.

25. Limitation of Liability

Nothing in the Contract shall exclude or limit:

a) Supplier's liability under Sections 13 (Warranty), 15 (Indemnification), 20 (Infringement of Intellectual Property Rights), 21 (Confidentiality) and 23 (Compliance) hereof,

b) Supplier's liability for fraud, personal injury or death caused by its negligence or willful misconduct; or

c) Supplier's liability for consequential, indirect or special damages arising from the foregoing.

26. Assignment

26.1 The Contract and the Parties' rights and duties arising therefrom shall not be assignable without the express prior written approval of both Parties to the Contract, which approval shall not be unreasonably withheld.

26.2 Notwithstanding Section 26.1 hereunder, Poppelmann shall be entitled to assign rights and obligations from the Contract to an affiliate of Poppelmann at any time.

26.3 Supplier shall not assign any claims arising from this Contract without the express prior written approval of Poppelmann.

27. Verification

27.1 Without affecting the rights set forth under Section 3.4, for the duration of the Contract and two (2) years thereafter, upon advance written notification of at least ten (10) calendar days by Poppelmann and during normal working hours at Supplier's place of business, Supplier shall make available to Poppelmann or for an auditing company commissioned by Poppelmann, all documents needed to verify Supplier's compliance with the provisions of the Contract, particularly of the development and production of the Goods.

27.2 All costs and expenses in connection with the audit shall be borne by Poppelmann. If an audit shows that Supplier has failed to comply with any provisions of the Contract, Supplier shall bear all costs and expenses of the audit, in addition to any reimbursement for overpayments or other damages suffered by Poppelmann.

27.3 To perform inspections and audits, authorized representatives of Poppelmann, after due identification, shall have free access to all premises in which the Goods are manufactured, tested or stored. This also applies to representatives and quality inspectors of Poppelmann's customers or official quality inspectors commissioned by them.

27.4 Upon request any desired information shall be given by the Supplier to such personnel and the requested documents shall be presented.

28. Waiver

No waiver by Poppelmann of any of the provisions of the Contract is effective unless explicitly set forth in writing and

signed by Poppelmann. No failure to exercise, or delay in exercising, any right, remedy, power or privilege arising from the Contract operates, or may be construed, as a waiver thereof. No single or partial exercise of any right, remedy, power or privilege thereunder precludes any other or further exercise thereof or the exercise of any other right, remedy, power or privilege.

29. Independent Contractor

For the purpose of the Contract, nothing herein shall be deemed to make Poppelmann a partner, or joint venturer of Supplier. Neither Party shall have any authority to bind, commit, or otherwise obligate the other Party in any manner whatsoever.

30. Notice

With the exceptions for communication provided by Poppelmann in its regular course of business, which may be transmitted with email or other electronic transmissions, all notices required or permitted by the Contract shall be in writing and shall be deemed to have been given (a) on the date of personal delivery to an officer or personally to the other Party, or (b) the day following deposit when properly deposited for overnight delivery with a nationally recognized commercial overnight delivery service, prepaid, and addressed as provided in the Contract, unless and until either of such Parties notifies the other in accordance with this Section 30 of a change of address.

31. Force Majeure

Poppelmann shall not be liable or responsible to Supplier, nor be deemed to have defaulted under or breached the Contract, for any failure or delay in fulfilling or performing any term of the Contract, when and to the extent Poppelmann's failure or delay is caused by or results from the following force majeure events („Force Majeure Event(s)“): (a) acts of God; (b) flood, fire, earthquake, pandemic, epidemics, outbreak of any infection disease, or explosion; (c) war, invasion, hostilities (whether war is declared or not), terrorist threats or acts, riot or other civil unrest; (d) government order, law, or action; (e) embargoes or blockades in effect on or after the date of this Agreement; (f) national or regional emergency; (g) strikes, labor stoppages or slowdowns or other industrial disturbances; or (h) other similar events beyond the control of the Poppelmann. Within a reasonable time of determining occurrence of a Force Majeure Event, Poppelmann shall give notice to the Supplier. In the event a Force Majeure Event continues for six (6) months or longer, Poppelmann may terminate the Contract.

32. Applicable Law and Dispute Resolution

32.1 All matters arising out of or relating to the Contract are governed by and construed in accordance with the internal laws of the State of North Carolina without giving effect to any choice or conflict of law provision or rule (whether of the State of Tennessee or any other jurisdiction) that would cause the application of the laws of any jurisdiction other than those of the State of Tennessee. The United Nations Convention on Contracts for the International Sale of Goods is expressly excluded and shall not apply to the Contract or any matter related thereto.

32.2 The Parties shall attempt to resolve any dispute, controversy, or claim arising under or relating to the Contract, or to a material breach, including its interpretation, performance, or termination. If the Parties do not reach settlement within a period of twenty (20) calendar days of a Party providing written notice of a dispute to the Party, the Parties shall submit the dispute to mediation on the terms and at a location determined by the Parties.

32.3 If the Parties are unable to resolve such dispute through mediation within thirty (30) days of the initiation of mediation, either Party may refer the dispute to arbitration. The arbitration shall be conducted in accordance with the Commercial Rules of the American Arbitration Association, which shall administer the arbitration and act as appointing authority. The arbitration, including the rendering of the decision and/or award, shall take place in Charlotte, North Carolina, and shall be the exclusive forum for resolving the dispute, controversy, or claim. The arbitrator shall make the final determination as to any discovery disputes between the Parties. The award or decision of the arbitrator shall state in detail the factual and legal reasons upon which the award or decision is based, and shall be final and binding upon the Parties. The prevailing Party shall be entitled to compensation for the expense of the arbitration, including, but not limited to, the award of reasonable attorneys' fees and costs. Both Parties waive their right to any appeal under any system of law, except as permitted under the Federal Arbitration Act or North Carolina law for manifest disregard of the law, fraud, or evident partiality. The award shall be enforceable before any court of competent jurisdiction upon the application to such court by either Party.

32.4 Notwithstanding anything to the contrary herein, any Party may seek injunctive relief against the other Party with any court of proper jurisdiction with respect to any and all preliminary injunctive or restraining procedures pertaining to this Contract or the breach of any relevant obligations, including but not limited to Section 21.

Poppelmann Plastics USA LLC
2180 Heart Drive
Claremont, NC 28610
USA